

JFH
WJM

A BILL FOR AN ACT

To further amend title 52 of the Code of the Federated States of Micronesia, as amended, by amending section 206 for the purpose of adding certified public accountants and certified internal auditors to the list of professionals entitled to receive a market-place premium, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 206 of title 52 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 206. Compensation of employees who are citizens
4 of the ~~Tyap Tyap~~ Federated States of Micronesia.

5 (1) Except as otherwise hereinafter provided, employees
6 who are citizens of the ~~Tyap Tyap~~ Federated States of
7 Micronesia shall receive as compensation a base salary as
8 provided in section 205 of this chapter.

9 (2) Notwithstanding the provisions of subsection (1)
10 of this section, any employee covered under the provisions
11 thereof who has achieved advanced professional status
12 through obtaining an earned professional degree in law, an
13 earned doctorate in any other field, an earned
14 professional certification from a duly recognized authority
15 in the United States as a certified public accountant (CPA)
16 or a certified internal auditor (CIA), or an earned degree
17 in professional engineering awarded on completion of a
18 four-year course from an accredited United States university
19 or any other college or university which is accredited by
20 the competent authority in the jurisdiction where the
21 college or university is located, and who is employed in a
22 position having a requirement for such a degree, shall
23 receive, in addition to the base salary for the position,
24 the United States market-place premium for the pay level
25 and step of the position.

1 (3) Notwithstanding the provisions of subsection (1)
2 of this section, any employee covered under the provisions
3 thereof who is assigned to a permanent duty station outside
4 the ~~Trust Territory~~ Federated States of Micronesia shall
5 receive, in addition to a base salary, a foreign-service
6 premium which shall be identical with the market-place
7 premium for the country where the duty station is located
8 and for the pay level and step of the position."

9 Section 2. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its becoming
11 law without such approval.

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13 Date: 5/30/94

Introduced by: Claude H. Phillip
Claude H. Phillip

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